

Aim to Solve Jigsaw of Volatility

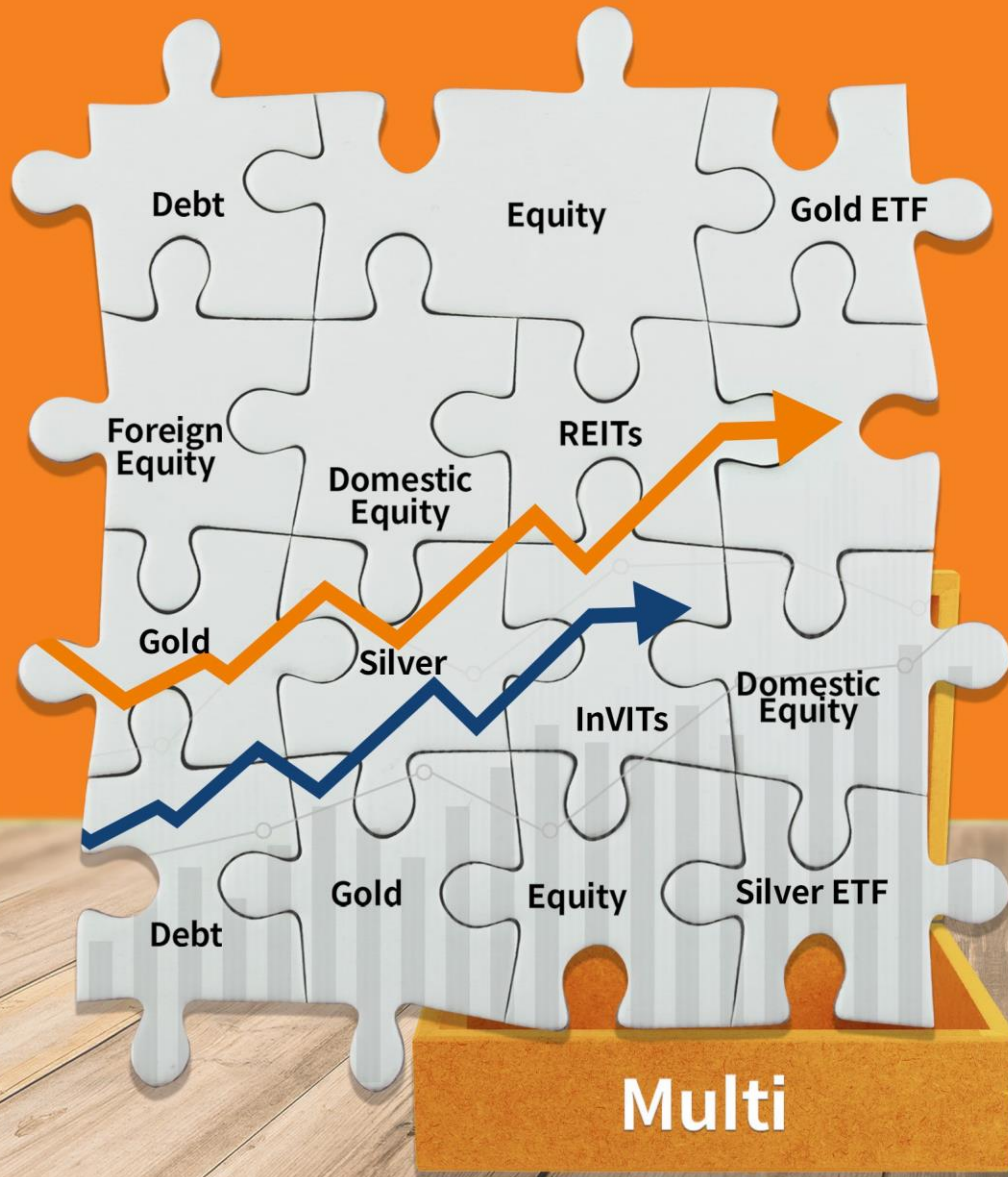
Invest in
**Mirae Asset Multi Asset
Allocation Fund**

An open-ended scheme investing in equity, debt & money market instruments, Gold ETFs, Silver ETFs and exchange traded commodity derivatives

New Fund Offer (NFO) Opens: **10th January 2024**

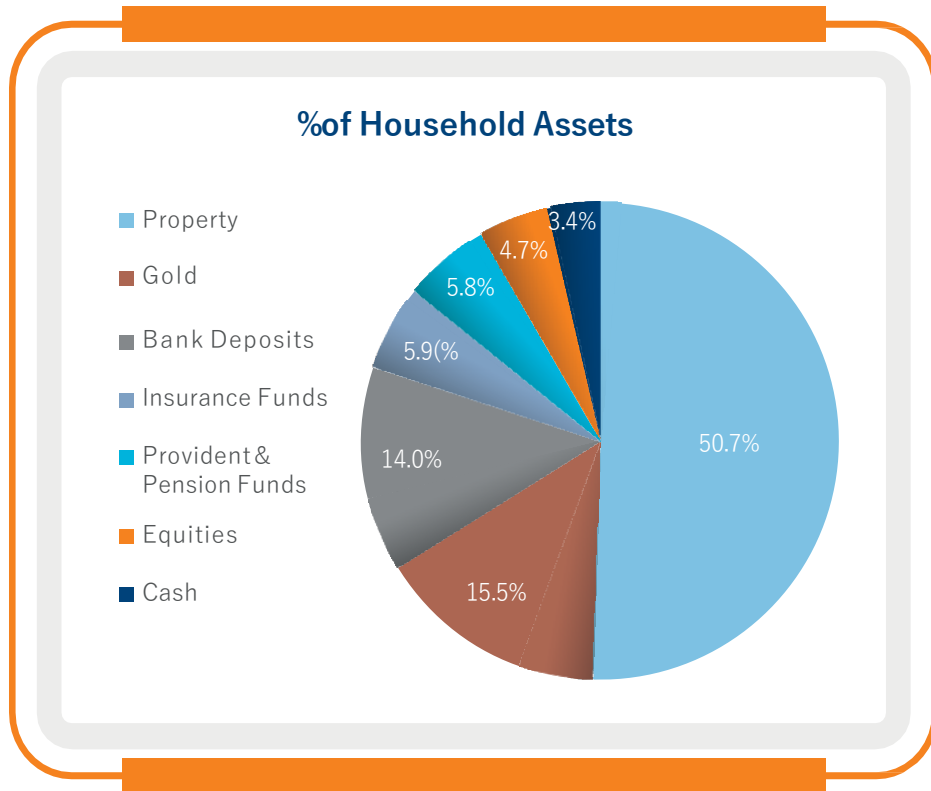
Closes: **24th January 2024**

Scheme re-opens for continuous
Sale and Repurchase: **1st February 2024**

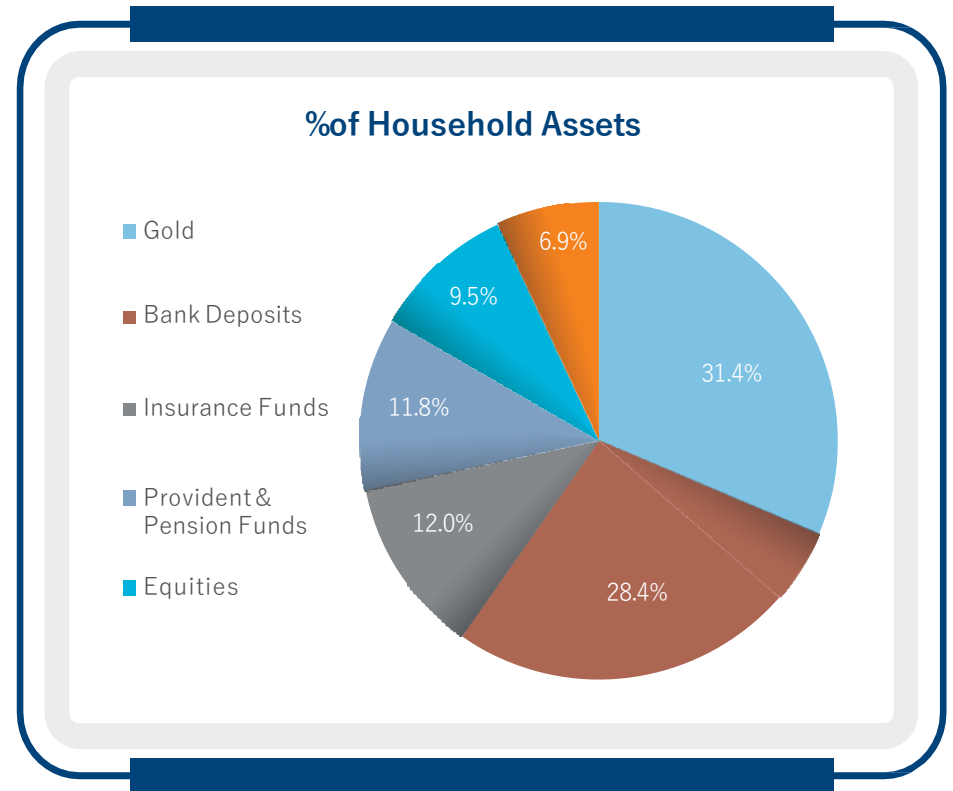


Where do Indian Households Invest?

Total Indian Household Assets:
11.1 trillion dollars (as on Mar 2023)



Total Indian Household Assets excluding Property:
5.47 trillion dollars (as on Mar 2023)



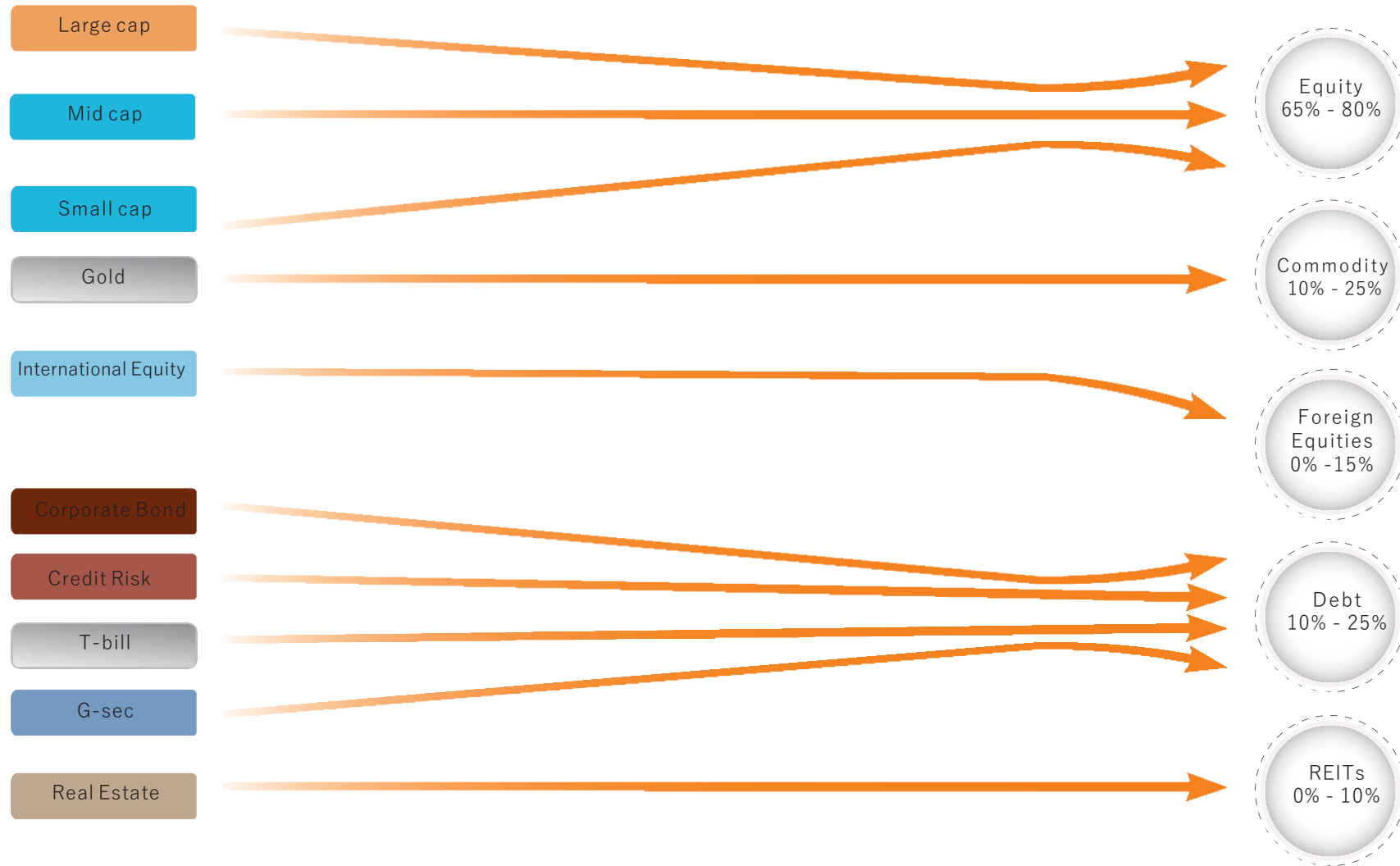
Source: Jefferies Report on Indian Households, Data as on 31st Mar 2023. The data comes out on a Financial Year Basis. Latest available as on FY23 (March-23)

Asset Allocation Mix: Each Year There is a New Winner

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Gold 24	Gold 29	Midcap 38.52	International Equity 45.7	Small Cap 62.9	Credit Risk 10	G-sec 15	Small Cap 59.6	Gold 8.4	International Equity 31.8	Small Cap 30.8	Small Cap 62.8	Gold 11.3	Small caps 44.9
Large cap 17.43	Real estate 17.72	Small Cap 36.45	Large cap 9	Midcap 54.7	Corporate Bond 9	International Equity 12.5	Midcap 48.1	G-sec 8	Gold 21.1	Gold 27.6	Midcap 39.2	Credit Risk 5.2	Midcaps 42.5
Small Cap 16.69	Credit Risk 8	Large Cap 25.7	Real Estate 7.5	Large cap 29.9	Midcap 7.4	Corporate Bond 12	Large cap 27.9	Large cap 5.9	Large cap 12.6	International Equity 19	International Equity 29.1	Large cap 2.7	International Equity 25.1
Midcap 16.15	Corporate Bond 8	Real Estate 17.07	Credit Risk 7	G-sec 17	G-sec 7	Credit Risk 12	International Equity 12.3	Corporate Bond 5	G-sec 12	Midcap 18.8	Large cap 22	Corporate bond 2.7	Large cap 17.8
International Equity 12.78	T-bill 4.61	International Equity 13.4	Corporate Bond 6	Credit Risk 14	Small Cap 6.1	Gold 10.9	Credit Risk 8	Credit Risk 5	Corporate Bond 10	Large cap 14.6	Credit Risk 8.6	T-bills 2.5	Gold 12.3
Corporate Bond 7	G-sec 4	G-sec 13	T-bills 5.5	International Equity 13.6	T-Bills 5.4	Real Estate 9.6	Corporate Bond 7	Real Estate 4.8	Credit Risk 8	G-sec 12.8	Corporate Bond 4.9	G-sec 2.3	Credit Risk 9.3
Credit Risk 6	International Equity 0	Gold 12	G-sec 2	Corporate Bond 13	Real Estate 4.5	Midcap 8	Real Estate 6.4	T-bills 4.1	T-bills 4.2	Corporate Bond 12.3	Real Estate 3.1	Real Estate 1.4	G-sec 7.7
Real Estate 5.5	Large cap -24.64	Credit Risk 11	Midcap -5.7	Real Estate 11.9	International Equity 4.2	T-bills 4.7	Gold 6	International Equity 2.4	Real Estate 4.2	Credit Risk 11.4	G-sec 2.2	Midcap -2.2	Corporate Bond 7
G-sec 4	Midcap -34.19	Corporate Bond 11	Small Cap -11.2	T-bills 5.7	Large cap -5	Large cap 1.9	T-bills 4	Midcap -13.4	Midcap -4	T-bills 3.1	T-bills 2	Small Cap -7.5	T-Bill 4.3
T-Bill 3	Small cap -36.41	T-Bill 5.59	Gold -18	Gold 2.2	Gold -7.9	Small Cap 1.8	G-sec 2	Small Cap -23.5	Small Cap -9	Real Estate 1.2	Gold -2.7	International Equity -10	Real Estate 2

Data as on : Domestic stock market returns as on 27th Dec 2023. T-bill, treasury bills, Gsec , government securities. For Large cap data used is S&P BSE Sensex Price Return Index (PRI), for Midcap- S&P BSE Midcap PRI, for Small cap- S&P BSE Small cap PRI, for T-bills- CCIL T-bill Liquidity Weight data , for Gsec- CCIL All sovereign Bond Index data , for corporate Bond- Crisil Corporate Bond Composite Index Data , for credit risk- Crisil composite credit risk data , for international S&P 500 PRI data (converted to rupee returns) for Gold- prices as per World Gold Council till 15th Dec 2023, for real estate RBI Housing Price Index {available only upto Q2 of FY23-24 (reflecting a 9 months return)} Past performance may or may not be sustained in the future

Asset Mix Combination in Multi Asset Fund



The above chart shows classification of sub-asset class within main asset class. The universe of "Large Cap" shall consist of top 100 companies, "Mid Cap" shall consist of 101st to 250th company, "Small Cap" shall consist of 251st and onwards companies in terms of full market capitalization.

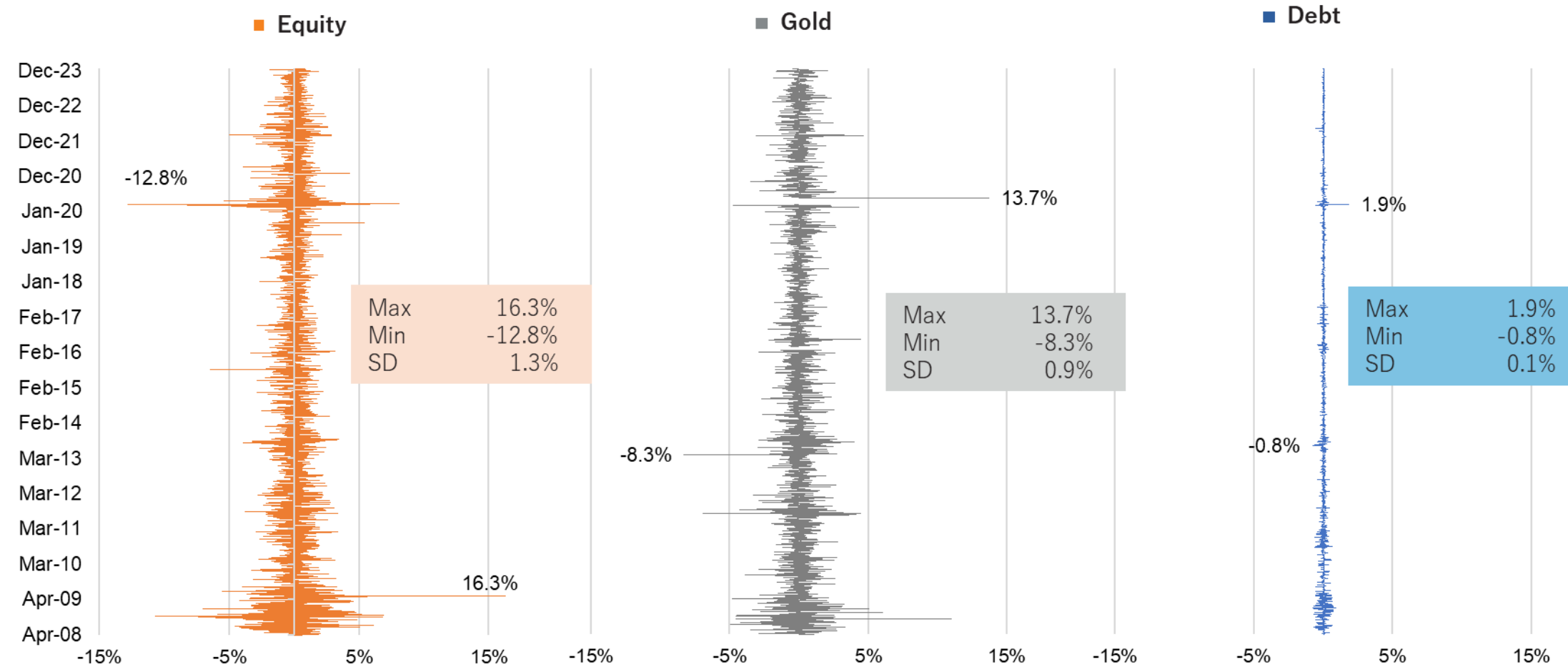
Therefore, Winners keep on Changing

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Equity 91%	Gold 23%	Gold 32%	Equity 33%	Debt 8%	Equity 37%	Debt 9%	Gold 11%	Equity 35%	Gold 8%	Gold 24%	Gold 28%	Equity 29%	Gold 14%	Equity 24%
Multi Asset* 64%	Equity 18%	Debt 9%	Multi Asset* 26%	Equity 6%	Multi Asset* 25%	Multi Asset* 1%	Debt 9%	Multi Asset* 25%	Debt 7%	Multi Asset* 12%	Equity 18%	Multi Asset* 19%	Multi Asset* 7%	Multi Asset* 20%
Gold 24%	Multi Asset* 16%	Multi Asset* -10%	Gold 12%	Multi Asset* 5%	Debt 10%	Equity 0%	Multi Asset* 7%	Debt 6%	Multi Asset* 3%	Equity 10%	Multi Asset* 18%	Debt 4%	Equity 6%	Gold 15%
Debt 8%	Debt 4%	Equity -26%	Debt 11%	Gold -5%	Gold -8%	Gold -7%	Equity 5%	Gold 5%	Equity 1%	Debt 9%	Debt 10%	Gold -4%	Debt 4%	Debt 7%

A Multi Asset framework has sailed through both periods of exuberance & stress

Source: AceMF, AMFI, Bloomberg, From 1st Jan 2009 to 29th Dec 2023. *Multi Asset: E: 65%, D: 20%, G: 15%), E:Equity: S&P BSE 200 TRI, D:Debt: NIFTY Short Duration Debt Index, G:Gold: Domestic Gold Prices. Returns for more than 1 year are CAGR, less than 1 year are absolute. Past performance may or may not sustain in the future.

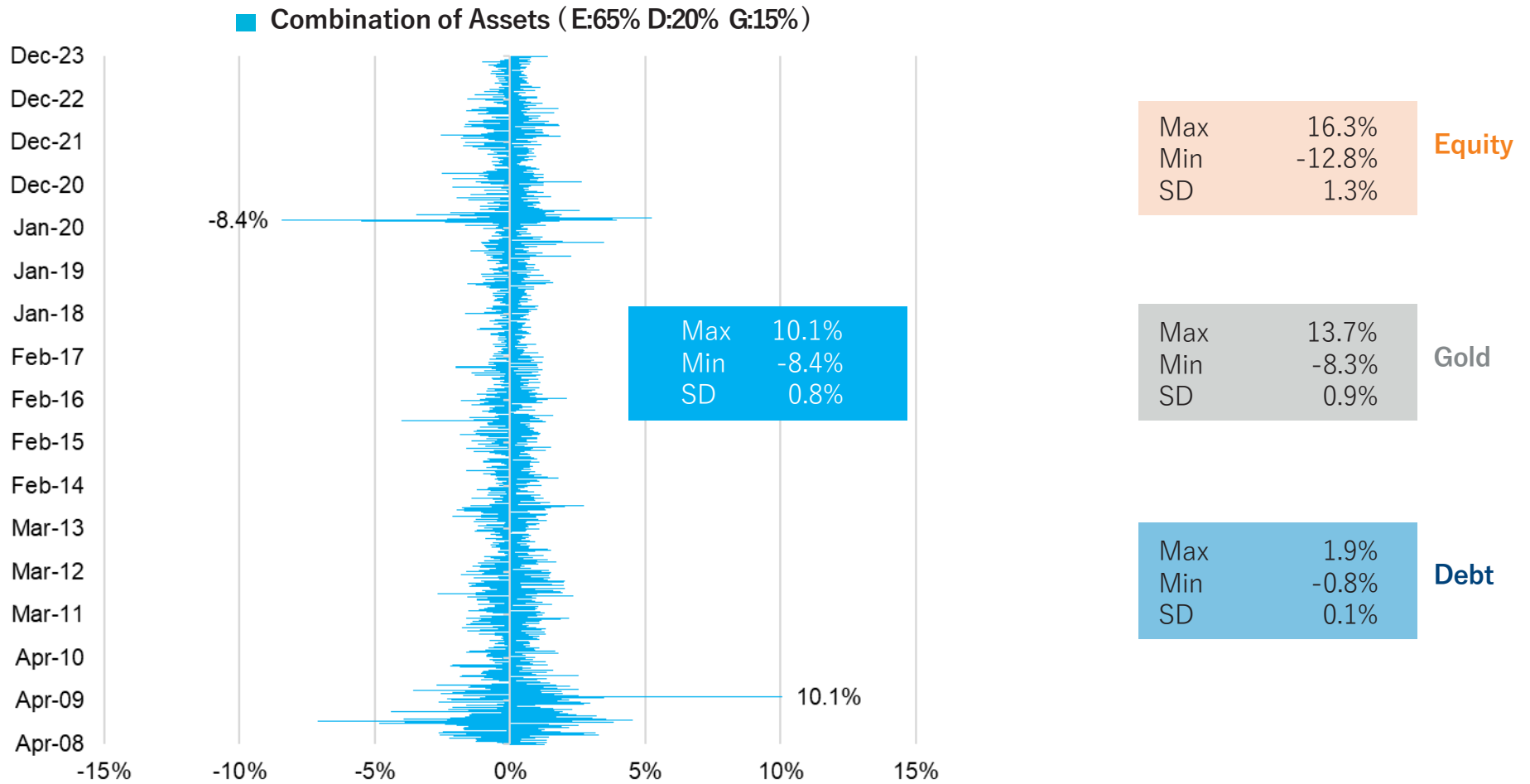
Different Asset Classes, Different Returns



Difference in volatility in daily returns

Source: AceMF, AMFI, Bloomberg. From 15th April 2008 to 29th Dec 2023. Equity: S&P BSE 200 TRI, Debt: NIFTY Short Duration Debt Index, Gold: Domestic Gold Prices. Returns mentioned are daily absolute returns. Past performance may or may not sustain in the future. SD: Standard Deviation.

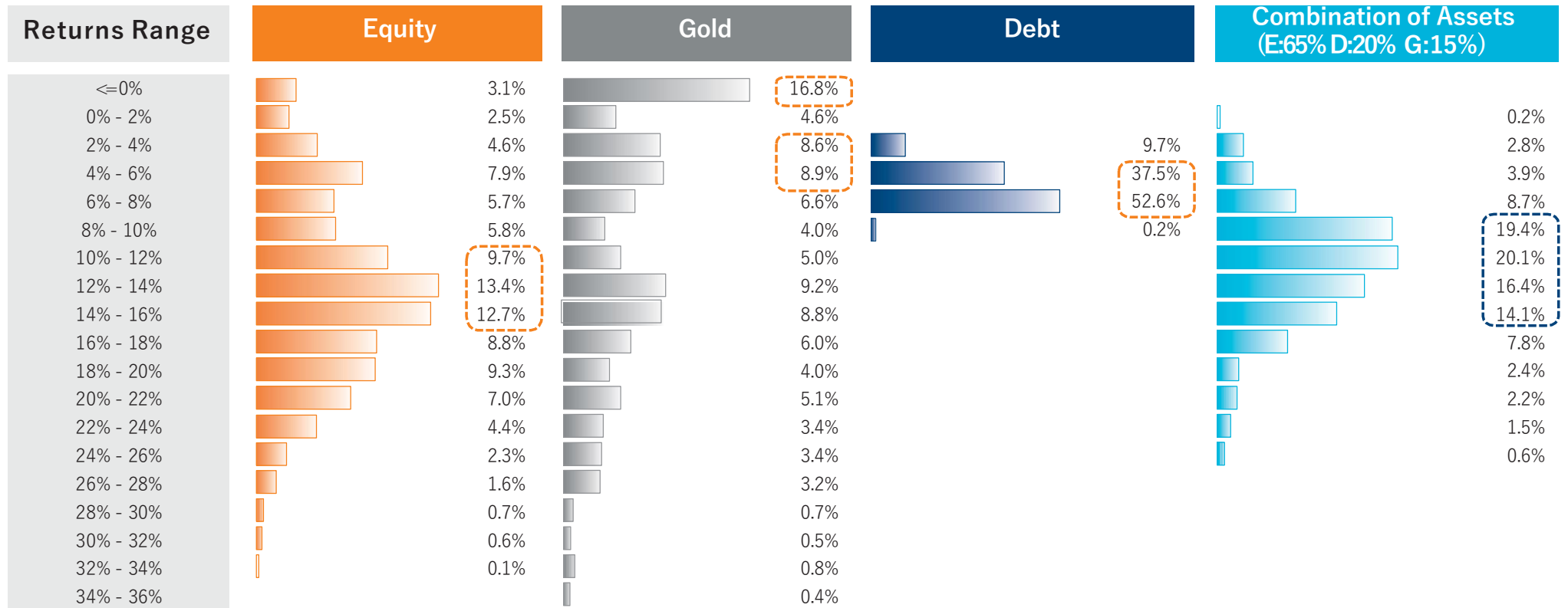
Combination of Asset Classes



Reduced volatility in combination of assets

Source: AceMF, AMFI, Bloomberg, From 15th April 2008 to 29th Dec 2023. Equity: S&P BSE 200 TRI, Debt: NIFTY Short Duration Debt Index, Gold: Domestic Gold Prices. Returns mentioned are daily absolute returns. Past performance may or may not sustain in the future. SD: Standard Deviation.

Asset Class Histogram



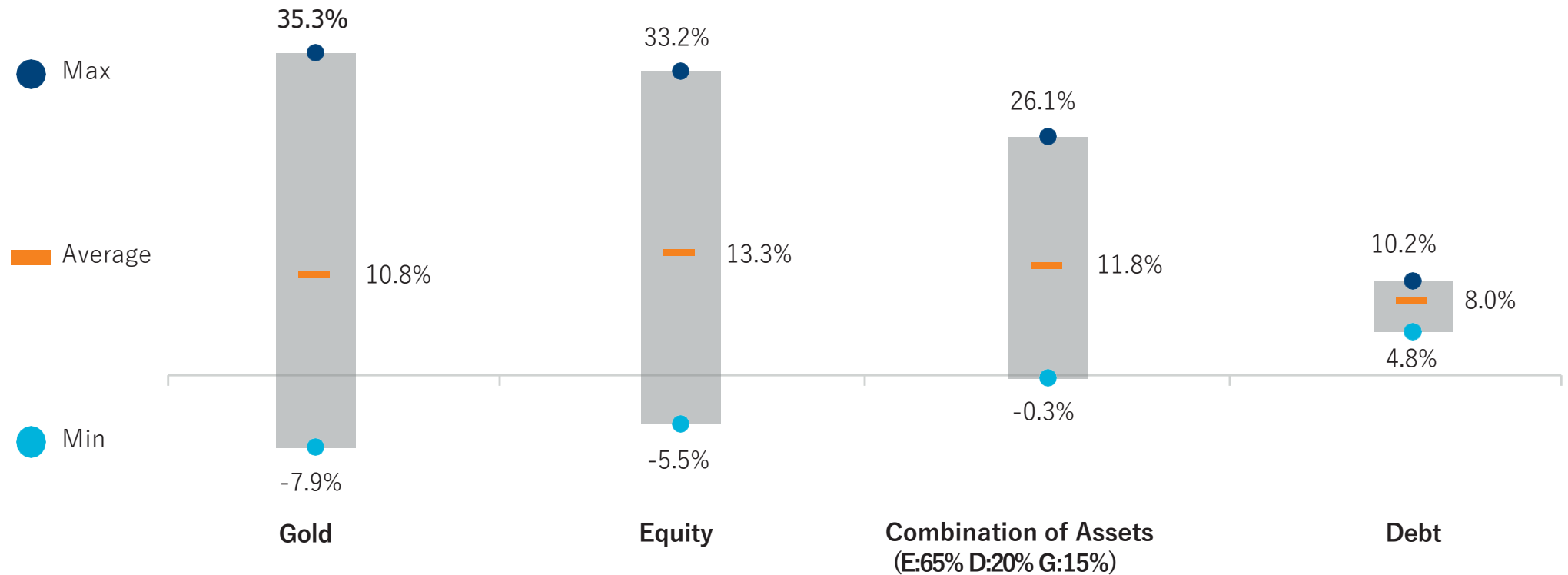
How to read: For Equity, 13.4% of times in the last 15 years, 3 year rolling returns were in the range of 12% to 14%. For Combination of assets 69.9% of times in the last 15 years, 3 year rolling returns were in the range of 8% to 16%

Combination of assets has provided relatively better experience over the period

Source: AceMF, AMFI, E:Equity: S&P BSE 200 TRI, D:Debt: NIFTY Short Duration Debt Index, G:Gold: Domestic Gold Prices. Returns mentioned are 3 year CAGR rolling returns from 15th April 2008 to 29th Dec 2023. Past performance may or may not sustain in the future.

Range of Returns

Daily 3 Year Rolling Returns



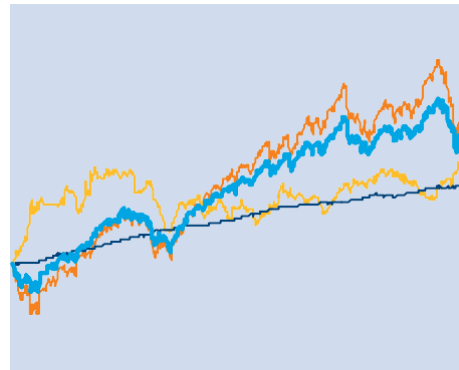
Worried about risk, aim to reduce volatility

Source: AceMF, AMFI, Bloomberg, From 15th April 2008 to 29th Dec 2023. E:Equity: S&P BSE 200 TRI, D:Debt: NIFTY Short Duration Debt Index, G:Gold: Domestic Gold Prices. Returns mentioned are 3 year CAGR rolling returns. Past performance may or may not sustain in the future.

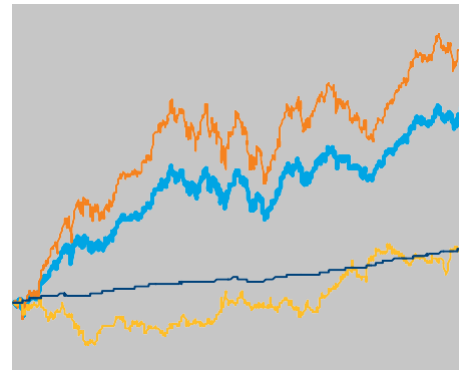
Different Asset Class Faces In Different Market Phases



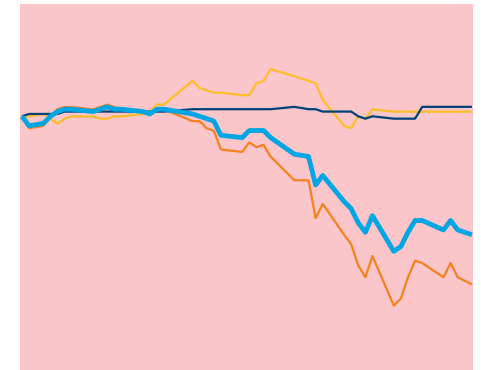
Apr-08 to Nov-09



Jan-16 to Oct-18



Sept-20 to Nov-23



Jan-20 to Apr-20

	Bear	Sideways	Bull	Covid-19 Crisis
Equity	-17.8% [2.8%]	10.0% [0.8%]	22.1% [0.9%]	-31.9% [3.4%]
Gold	19.4% [1.8%]	8.8% [0.6%]	6.1% [0.7%]	0.7% [1.4%]
Debt	13.6% [0.3%]	7.1% [0.1%]	5.2% [0.1%]	1.5% [0.3%]
Combination of Asset (E:65 D:20 G:15)	-8.3% [1.7%]	9.6% [0.6%]	17.3% [0.9%]	-22.5% [2.3%]

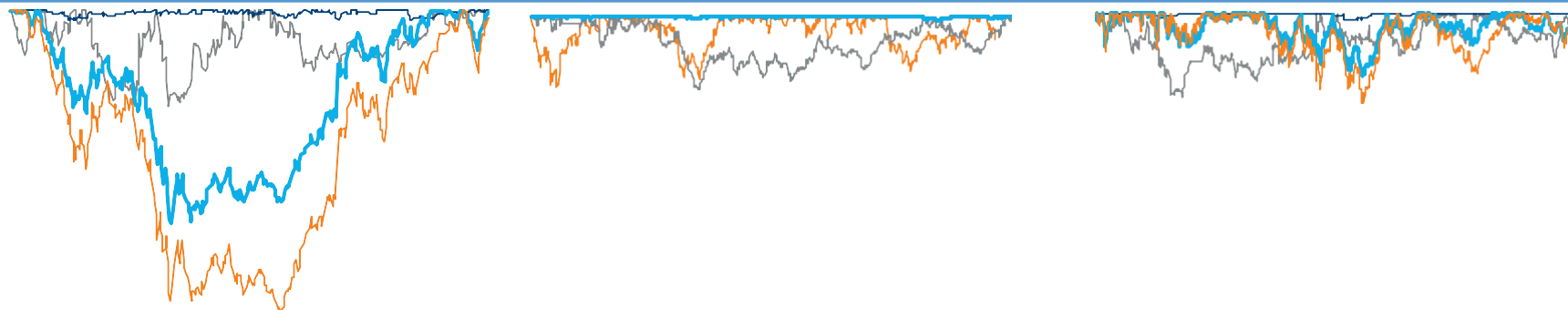
X% [Y%] – X is the returns, and Y is the standard deviation on daily basis for the mentioned period.

Debt and Gold have acted as hedge against bear markets

Source: AceMF, AMFI, Bloomberg, as on 30th Nov 2023. Equity: S&P BSE 200 TRI, Debt: NIFTY Short Duration Debt Index, Gold: Domestic Gold Prices. Returns for more than 1 year are CAGR, less than 1 year are absolute. Past performance may or may not sustain in the future.

Drawdown – Risk, Downside Volatility

	Apr-08 to Nov-09		Jan-16 to Oct-18		Sept-20 to Nov-23	
	Bear		Sideways		Bull	
	Drawdown	Days to Recover	Drawdown	Days to Recover	Drawdown	Days to Recover
Equity	-55.5%	221	-13.2%	103	-16.9%	85
Gold	-17.6%	98	-13.7%	670	-15.9%	341
Debt	-1.7%	77	-0.6%	30	-1.3%	77
Combination of Asset (E:65 D:20 G:15)	-35.3%	182	-9.9%	80	-12.0%	136



Combination of Assets: Tread on the heels of equity with relatively better downside protection.

Source: AceMF, AMFI, Bloomberg, as on 30th Nov 2023. E:Equity: S&P BSE 200 TRI, D:Debt: NIFTY Short Duration Debt Index, G:Gold: Domestic Gold Prices. Returns for more than 1 year are CAGR, less than 1 year are absolute. Past performance may or may not sustain in the future.

Correlation Between Asset Classes

Asset Classes	Foreign Equity	Gold	Debt	Silver
Domestic Equity	0.45	-0.30	-0.07	0.15
Foreign Equity		-0.20	-0.09	0.05
Gold			0.11	0.64
Debt				-0.12

Source: MFI Explorer, Bloomberg, AMFI

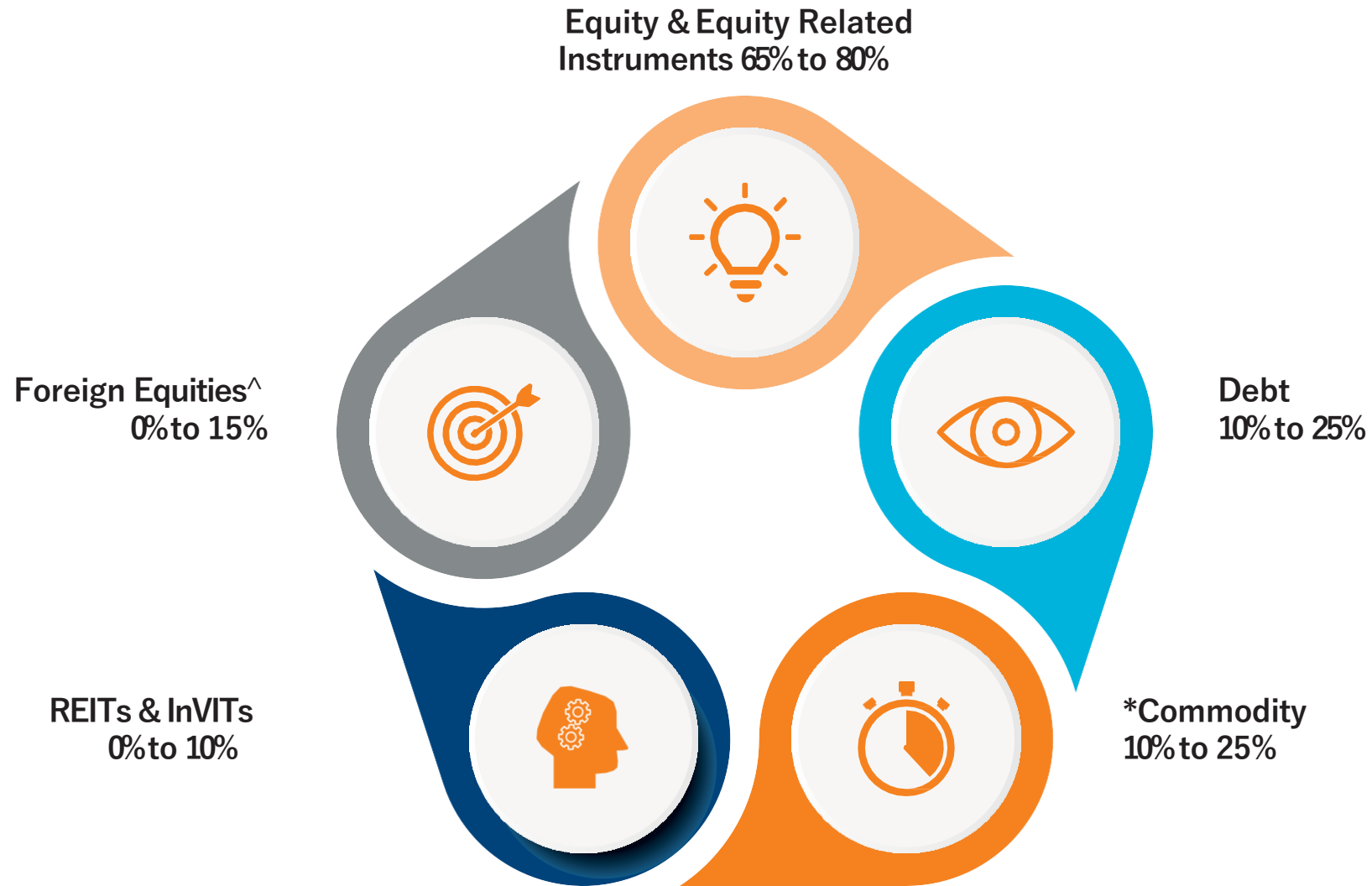
Note: Correlation has been arrived at based on 1-year daily rolling returns for the period 1st Jan 2008 till 29th December 2023.

Past performance may or may not sustain in the future.

Domestic Equity: S&P BSE 200 TRI, Debt: NIFTY Short Duration Debt Index, Foreign Equity: S&P 500 TRI, Gold: MCX Gold Spot Prices in INR, Silver: MCX Silver Spot Prices in INR

Presenting Mirae Asset Multi Asset Allocation Fund

Introducing the Pentacle Combo



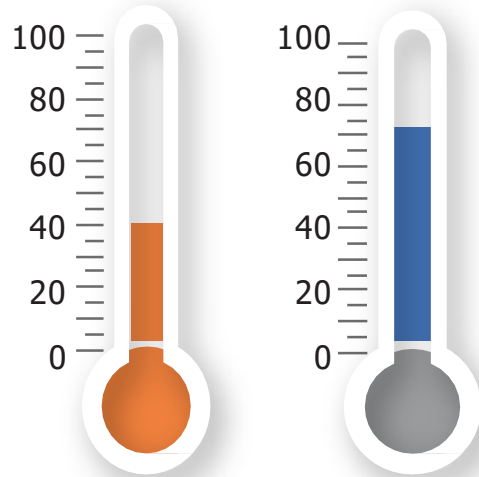
*Gold ETFs, Silver ETFs, Exchange Traded Commodity Derivatives (ETCDs).-For detailed asset allocation, refer SID.

[^]The scheme may invest in foreign securities including ADR/GDR/Foreign equity and overseas ETFs and overseas debt securities as mentioned in asset allocation

The Pentacle Framework: Equity

Anchored by In-house Equity Investment Framework of GARP*

1



Mix of Pure Equity & Arbitrage
Indicative Net Equity Levels:
40% to 75%

2



Mix of Top Down & Bottom-up
stock selection

3



Diversified across Sectors
& Market Capitalization,
with a Large Cap bias

Source: Internal. Investment framework stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document.

*GARP: Growth At Reasonable Price

Framework for determining Net Equity Allocation

Absolute Valuation Parameter

When PB is high, decrease equity allocation & vice versa.

Price to Book Value (P/B)

- More suitable to gauge valuation of asset heavy businesses & financials
- Anchors the model & prevents it from swinging to extreme in times of euphoria/distress.



Bond Yield & Earnings Yield Spread

- Earnings yield is inverse of Price to Earnings
- A higher spread indicates fixed income is more attractive than equity & vice versa.

Relative Valuation Parameter

When the spread is higher i.e. Bond yield > Earnings yield, decrease equity allocation & vice versa

Relatively Higher Weightage

Relatively Lower Weightage

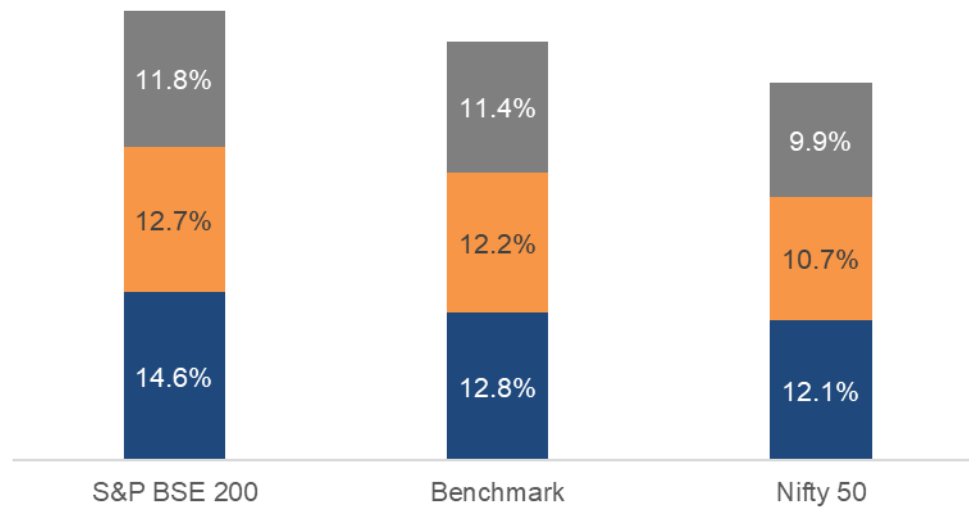
Flexibility to fine tune net equity allocation as suggested by framework within (+/-5%) based on Macro/fundamental factors

Net Equity Allocation is proposed to be in the range of 40% to 75%

The above is the framework proposed to be adopted by the Scheme and is subject to change in accordance with the provisions of the SID & depending on the market conditions.

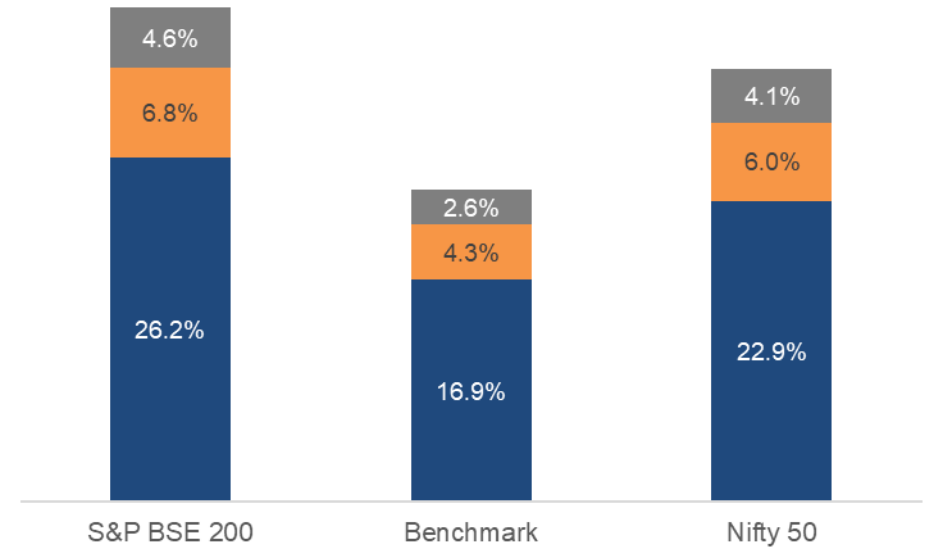
Rolling Returns & Standard Deviation

Average Daily Rolling Returns



■ 1 Year ■ 3 Year ■ 5 Year

Average Standard Deviation



■ 1 Year ■ 3 Year ■ 5 Year

A Multi Asset approach strives to achieve relatively lower volatility than equity

Source: Internal Calculation, AceMF, AMFI, Bloomberg. Time period: 1st Aug 2007 to 29th Dec 2023. Past performance may or may not sustain in the future Benchmark: 65% S&P BSE 200 TRI + 20% NIFTY Short Duration Debt Index + 10% Domestic Price of Gold + 5% Domestic Price of Silver

Drawdown

	CY	Benchmark	S&P BSE 200 TRI	Nifty Short Duration Debt Index	Gold
Global Financial Crisis Period	2006	-5.3%	-7.6%	-0.5%	-13.6%
	2007	-11.1%	-16.0%	-0.6%	-13.7%
	2008	-45.8%	-62.8%	-1.7%	-17.6%
	2009	-43.7%	-64.4%	-1.7%	-11.2%
	2010	-8.0%	-25.1%	-1.2%	-11.7%
	2011	-15.1%	-30.5%	-0.7%	-9.2%
	2012	-14.5%	-29.4%	-0.5%	-6.9%
	2013	-9.1%	-17.5%	-2.4%	-22.4%
	2014	-4.1%	-6.5%	-0.4%	-22.9%
	2015	-8.2%	-13.4%	-0.2%	-25.4%
	2016	-10.9%	-20.0%	-0.5%	-24.0%
	2017	-6.9%	-8.5%	-0.4%	-15.9%
	2018	-9.3%	-15.1%	-0.7%	-10.9%
Covid-19 Crisis	2019	-5.2%	-11.2%	-0.3%	-7.4%
	2020	-26.8%	-37.8%	-2.0%	-13.6%
	2021	-6.4%	-10.1%	-0.9%	-21.3%
	2022	-10.4%	-16.9%	-1.3%	-15.2%
	2023	-6.0%	-11.2%	-0.1%	-8.2%

Source: Internal Calculation, AceMF, AMFI, Bloomberg. Time period: 1st Jan 2006 to 29th Dec 2023. Domestic Gold prices have been considered for the above calculation.

Past performance may or may not sustain in the future

Benchmark: 65% S&P BSE 200 TRI + 20% NIFTY Short Duration Debt Index + 10% Domestic Price of Gold + 5% Domestic Price of Silver

Performance in Different Market Periods

Flat Market

Period (From To)	Benchmark	S&P BSE 200 - TRI	Gold	Nifty Short Duration Debt Index
16 Sep 2009 to 10 Feb 2010	0.40%	-1.92%	5.61%	8.79%
28 Jan 2013 to 20 Feb 2014	1.26%	-0.06%	0.60%	7.60%
01 Apr 2018 to 30 Oct 2018	0.81%	-1.25%	6.02%	4.43%
02 Oct 2022 to 28 Mar 2023	2.11%	-7.36%	39.10%	6.55%

Markets Falling more than 2% Quarterly

Quarter End	Benchmark	S&P BSE 200 - TRI	Gold	Nifty Short Duration Debt Index
Sep 2008	-2.59%	-4.77%	3.10%	1.95%
Sep 2011	-5.33%	-11.93%	20.06%	2.39%
Jun 2013	-0.83%	1.76%	-12.69%	2.53%
Mar 2018	-2.13%	-4.40%	4.31%	1.72%
Mar 2023	-3.37%	-7.08%	8.35%	1.47%

Range bound - 2% to 2% Quarterly

Quarter End	Benchmark	S&P BSE 200 - TRI	Gold	Nifty Short Duration Debt Index
Jun 2010	3.79%	1.97%	15.12%	2.10%
Jun 2012	0.71%	-0.20%	5.11%	2.99%
Jun 2019	1.37%	0.29%	7.47%	1.82%
Dec 2021	0.48%	-0.48%	3.65%	0.69%

Markets Rising more than 7% on Monthly basis

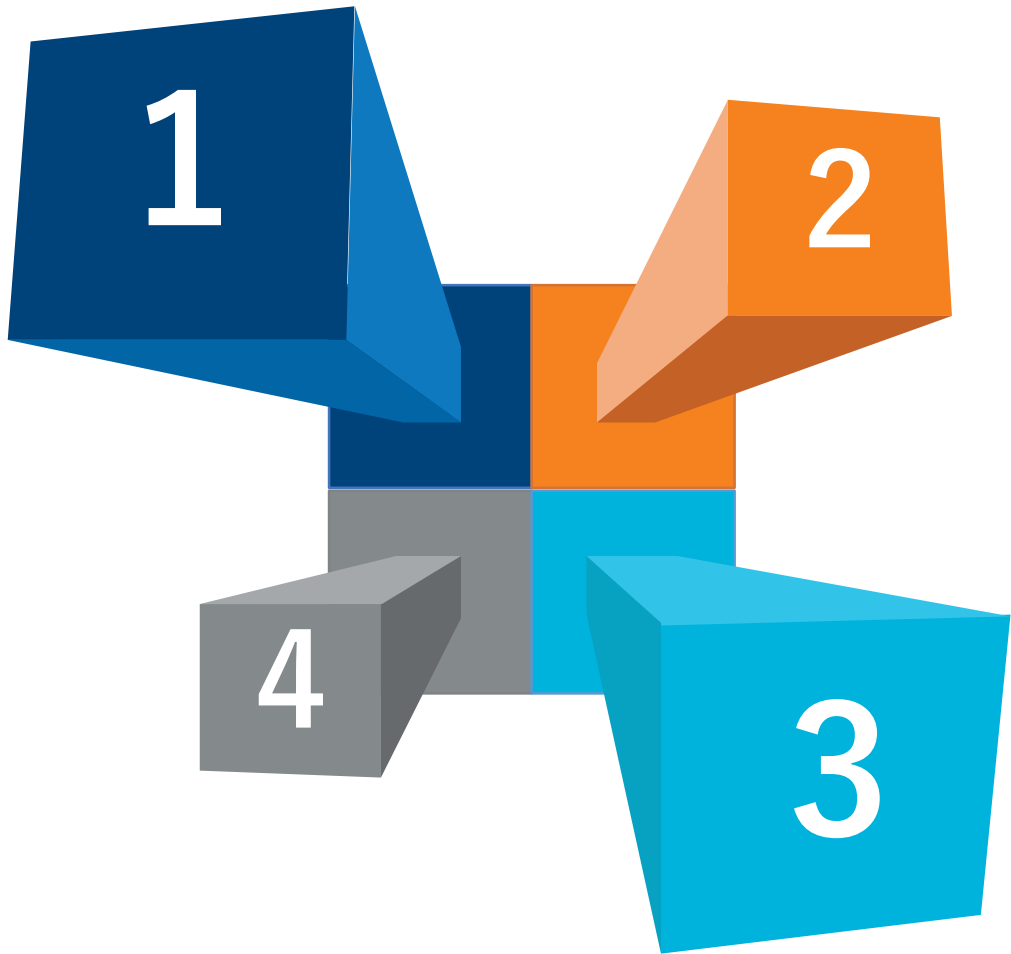
Month End	Benchmark	S&P BSE 200 - TRI	Gold	Nifty Short Duration Debt Index
Apr 2009	21.48%	32.41%	2.67%	-0.35%
Dec 2011	9.78%	13.48%	3.76%	0.75%
Mar 2016	5.09%	7.49%	-0.36%	1.10%
Apr 2020	12.16%	18.87%	0.00%	0.51%

Source: Internal Calculation, AceMF, AMFI, Bloomberg. Domestic Gold prices have been considered for the above calculation.

Past performance may or may not sustain in the future

Benchmark: 65% S&P BSE 200 TRI + 20% NIFTY Short Duration Debt Index + 10% Domestic Price of Gold + 5% Domestic Price of Silver

The Pentacle Framework: Debt



Allocation across Debt instruments



High Liquidity Focused



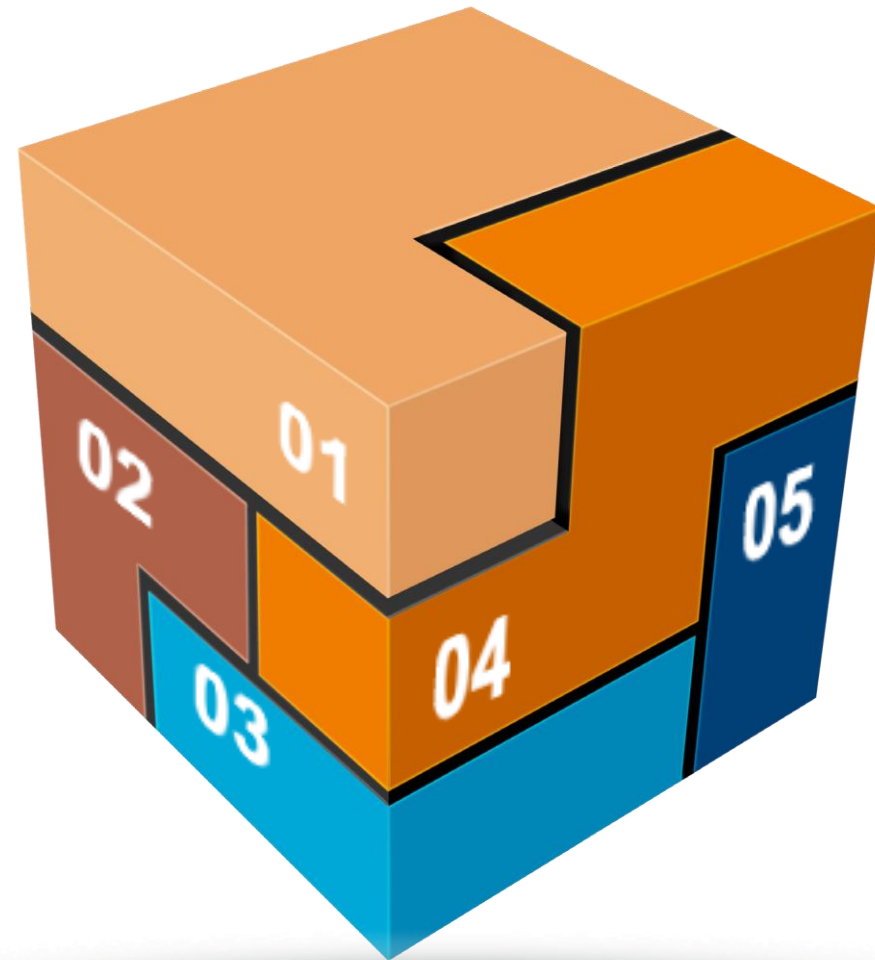
Buy & Hold Strategy



Short to Medium Duration based on directional movement of interest rates

Source: Internal. Investment framework stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document.

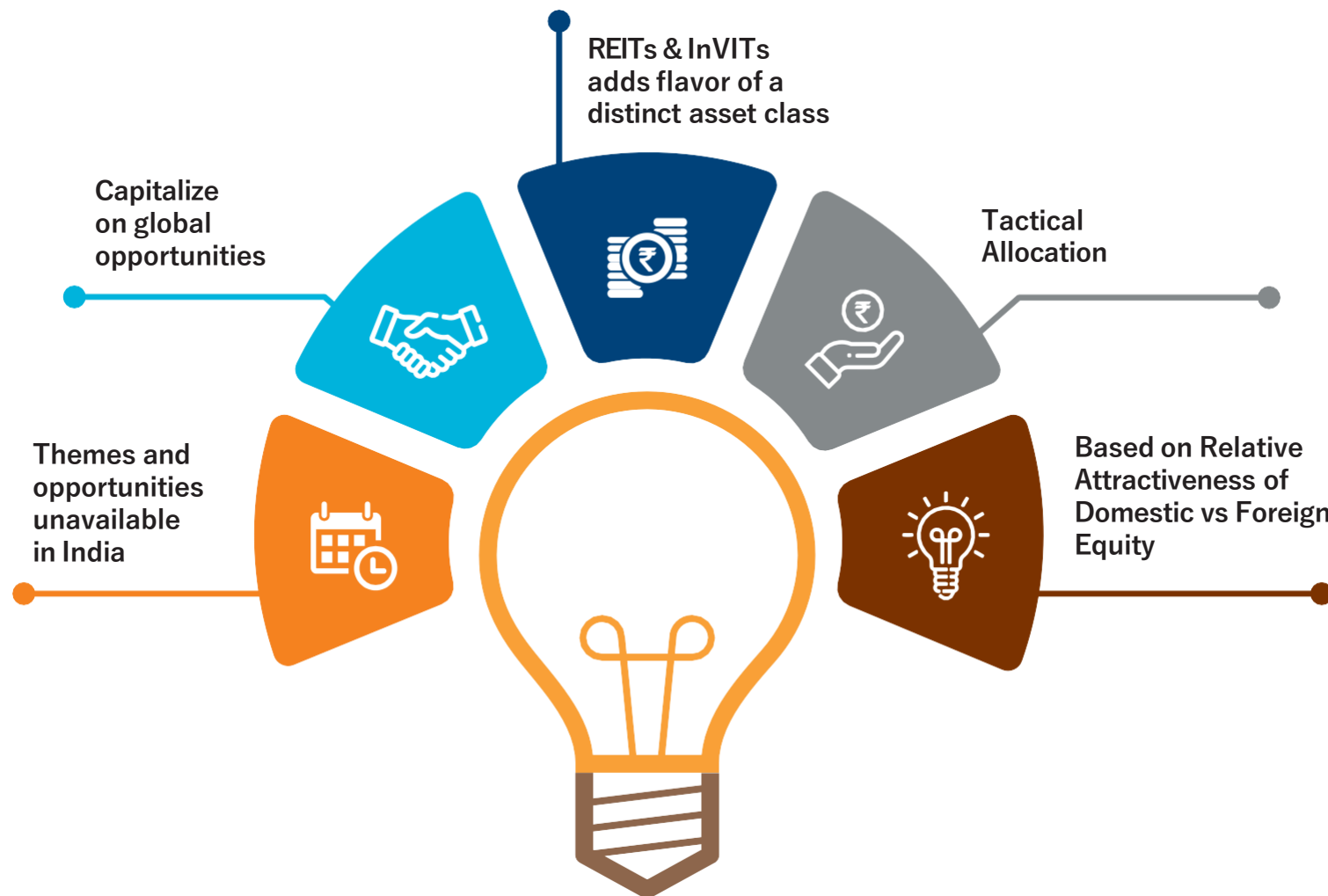
The Pentacle Framework: Commodities



Source: Internal. Investment framework stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document.

Commodity includes Gold ETFs, Silver ETFs, Exchange Traded Commodity Derivatives (ETCDs). For detailed asset allocation, refer SID.

The Pentacle Framework: REITs /InVITs & Foreign Equity



Note: The scheme may invest in foreign securities including ADR/GDR/Foreign equity and overseas ETFs and overseas debt securities subject to Regulations. The scheme shall invest in overseas fund/securities upto the headroom available and shall remain capped at the amount as at end of day of February 01, 2022, till any further clarification/notification is received from RBI/SEBI in this regard. The investment by the scheme in overseas ETFs will be suspended if industry-wide limit for investment in overseas ETFs is breached in future.

Source: Internal. Investment framework stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document.

Investment Philosophy: The Mirae Asset Way..

Equity

01



BUSINESS SELECTION

- **Growth**
Large Market Opportunity
- **Capital Efficiency**
Sustainable Competitive Advantage and ROI

02



MANAGEMENT

- Corporate Governance & **Thought Leadership**

03



VALUATION

- **“Margin of Safety”**
(Value > Price)
- **Growth-at-reasonable-price**
(GARP).

04



PORTFOLIO

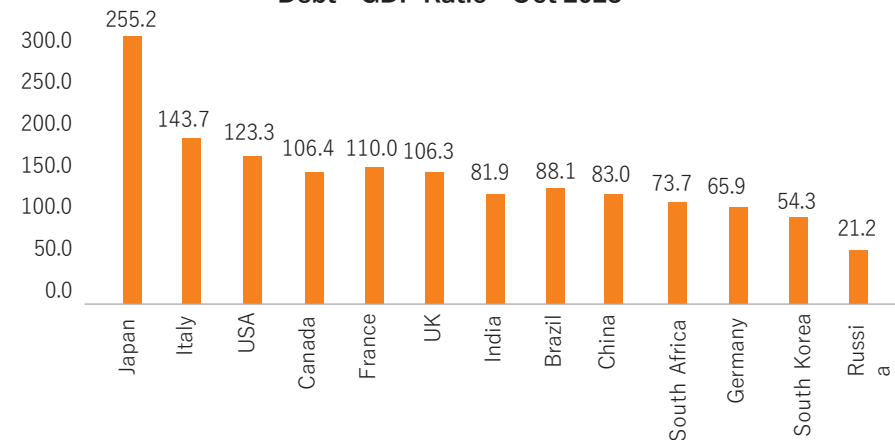
- Diversified Portfolio
- Cognizance of Benchmark
- Core and Tactical Approach

Source: Internal. Investment philosophy stated above may change from time to time without any notice and shall be in accordance with the strategy as mentioned in the Scheme Information Document

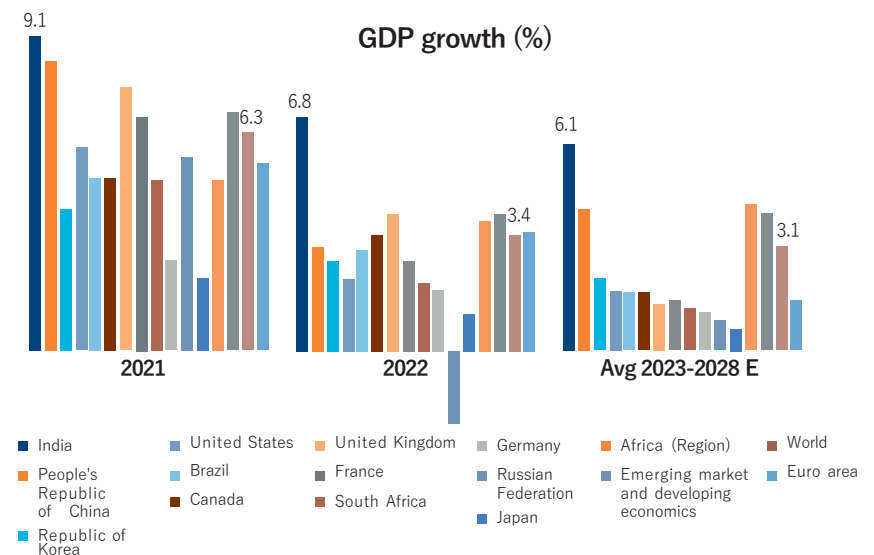
Equity Outlook

- India stands out with its GDP growth which continues to remain ahead of the relevant peer economies.
- India at the moment unlike any other country provides the '5D advantage':
 - **Debt:** General Government Gross Debt as a percentage of GDP stands stable at around 82% which is over 100% for some developed countries.
 - **Deglobalization:** The 'China Plus One' manufacturing focus has started benefiting India.
 - **Digitization:** This will aid in financialization, formalization and better efficiency.
 - **Deregulation:** Lower subsidies and multiple consistent reforms have helped India over the period of the last 5-10 years.
 - **Demographics:** India has the highest share of younger population.
- India's underlying economic fundamentals appear strong supported by:
 - Cyclical upturn in many sectors like - Real estate, Auto, Banking, Telecom etc.
 - Manufacturing tailwinds led by China+1 & PLI
 - Capex recovery (India Inc. Balance Sheets have strengthened)
 - Consolidation (formalization)

Debt - GDP Ratio - Oct 2023



GDP growth (%)



Source: CEIC, Kotak Economics Research, ESCAP 2022. Ageing in Asia and the Pacific: key facts, available at: <https://www.population-trends-asiapacific.org/data>, IMF Fiscal Monitor, Oct 2023, IMF Projections 2023.

Debt Outlook

1

Policy Rates for major economies like – US seemed to have peaked amid weak global growth environment and moderating inflation.

4

RBI may take cues from the incoming data on global growth and inflation given the domestic macro economic conditions remain resilient.

2

Domestic inflation expectations remain well anchored while GDP growth remains buoyant.

5

Against this backdrop, the Fund's debt strategy of maintaining medium duration profile augurs well with the current scenario wherein we may be heading closer to the peak of interest rate cycle.

3

Domestic liquidity is expected to remain tight in view of seasonal outflows.

Commodity Outlook

1

Econometric analysis shows that rising income is the most powerful driver of Indian gold demand in the long term.

2

Outlook for monetary policy may change depending on economic conditions and inflation, the financial markets are showing a growing belief that central bank rate cuts are on the horizon.

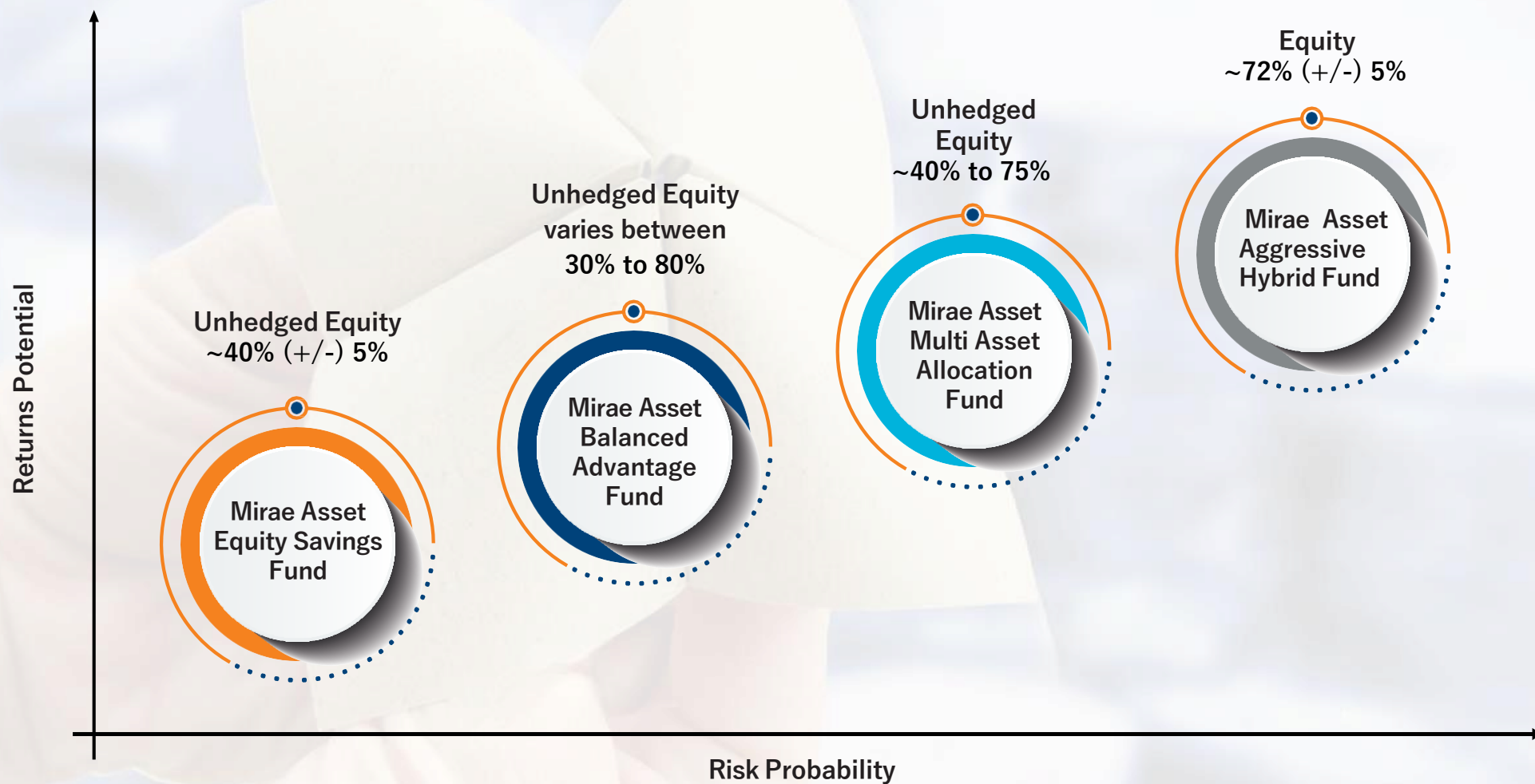
3

Lower interest rates are bullish for both gold and silver prices because they reduce the opportunity cost of holding non-interest-bearing assets like precious metals.

4

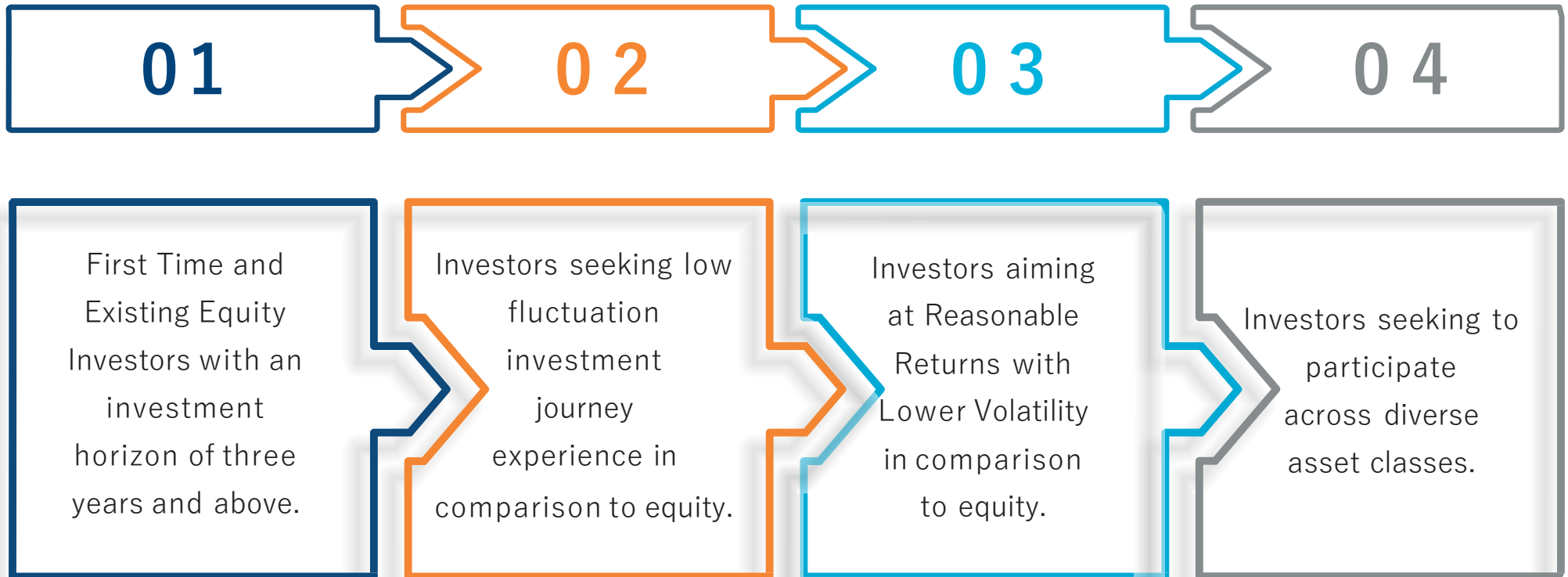
One more driving factor for precious metal is US dollar index, which has gone into correction phase and have moved lower from 113 to 104 level from Sep 2022 to Nov 2023. Precious metal reacts positively when there is a weakness in US dollar index.

Proposed Positioning

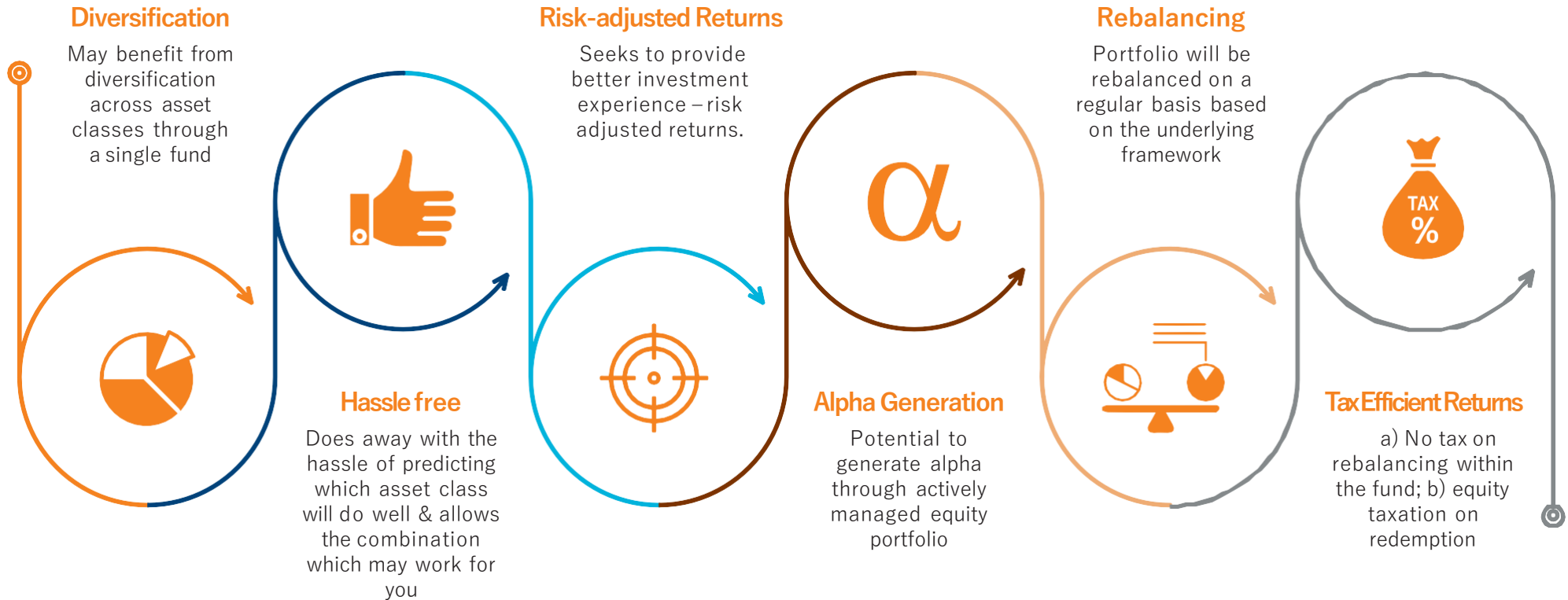


To know more in detail about above mentioned Funds, please visit <https://www.miraeassetmf.co.in/all-mirae-asset-schemes>.

For whom the fund may be suitable?



What it aims to deliver



Taxation

Individual Asset Class Taxation					
	Domestic Equity/Equity Oriented MF	International Equity/Overseas MF	Debt/Debt MF	Commodity/Commodity ETF/ETCD	Mirae Asset Multi Asset Allocation Fund
Short Term Capital Gains	15%^	30%#	30%#	30%#	15%#
Long Term Capital Gains	10%^@	30%#	30%#	30%#	10%#

A Fund that provides dual benefit of No taxation on rebalancing\$ and Equity taxation on redemption

^Long term capital gain after 1 year holding period.

It is assumed that investor is taxed at maximum marginal rate of tax.

Long-term capital gain after 3 year holding period. Surcharge & cess will be over and above the base tax rate as mentioned above.

@ Long term capital gain applicable for gain in excess of Rs.1 lac, + Specified Mutual Fund surcharge & Health & Education Cess will be over and above the base tax rates as mentioned above.

\$ There is no tax implication on capital gains arising out of portfolio rebalancing within the scheme.

For further details please consult your tax advisor.

MF: Mutual Fund

M for....

Investment Experience

- Relatively less polarity in returns.
- May smoothen volatility
- Better investment experience.
- All weather long term investing

Combination of assets

- Comparatively lower correlation between asset classes
- Has sailed through different market phases.
- Gold & Debt have acted as Hedge against bear market
- Relatively better downside protection

Internal Framework

- Higher PB based
- Lower bond yield & earnings yield spread
- Net equity levels: 40% to 75%
- View based flexibility to fund manager

Multi

Equity

- Net equity levels between 40% to 75%
- Mix of top-down & bottom-up stock selection
- Anchored by GARP
- Large cap biased

Debt

- Allocation across debt instruments
- High liquidity focused
- Buy & Hold
- May act as an stability provider

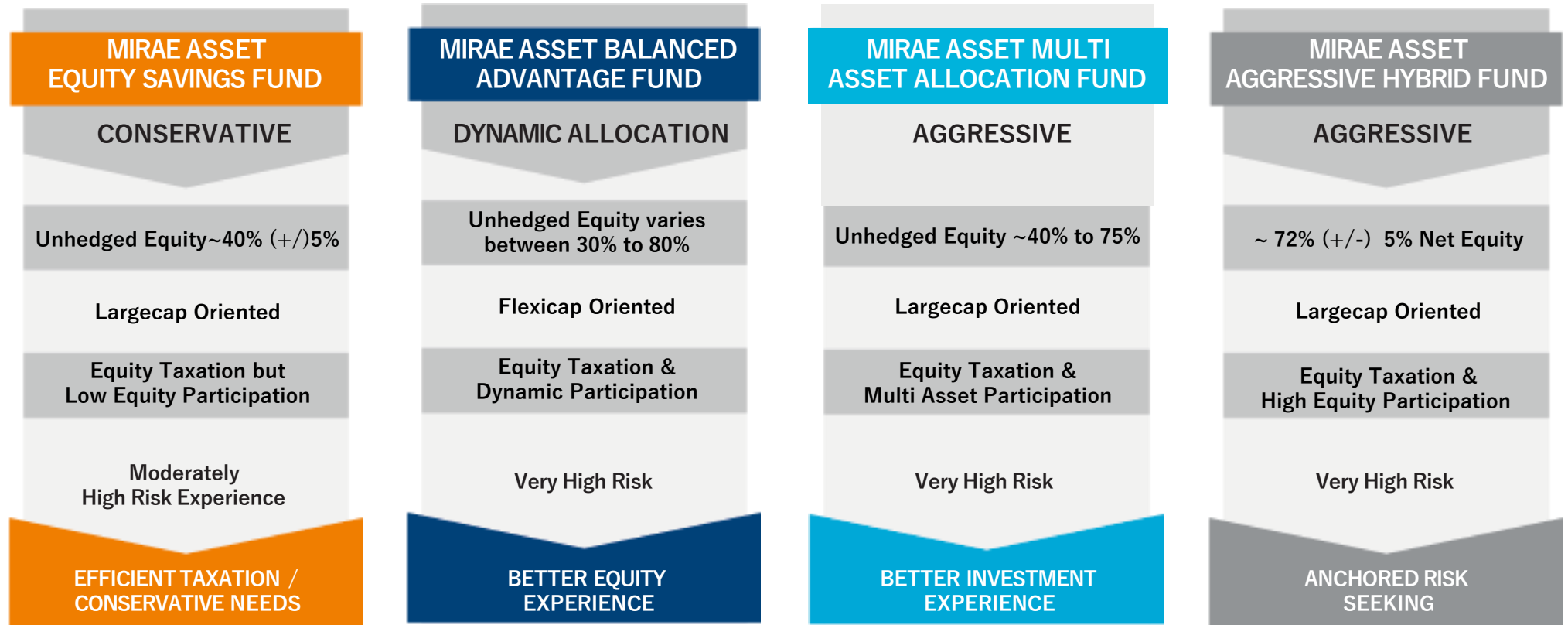
Commodities

- Opportunistic position in permissible commodities
- Gold tilted
- Long term play & potential wealth creation

Snapshot of the presentation.

Commodity includes Gold ETFs, Silver ETFs, Exchange Traded Commodity Derivatives (ETCDs). For detailed asset allocation, refer SID.

Mirae Asset Mutual Fund Offerings Under Hybrid Category



To know more in detail about above mentioned Funds, please visit <https://www.miraeassetmf.co.in/all-mirae-asset-schemes>

Scheme Details



NFO Period

10th January 2024 to 24th January 2024



Benchmark

65% S&P BSE 200 TRI + 20% NIFTY Short Duration Debt Index + 10% Domestic Price of Gold + 5% Domestic Price of Silver



Plan & Options

Plans - Regular Plan and Direct Plan. Options - Growth Option & Income Distribution cum Capital Withdrawal option (IDCW) – Payout & Reinvestment option



Minimum Investment during NFO Period

Rs. 5000/- (in multiples of Rs.1/- thereafter)



Type of Scheme

An open-ended scheme investing in equity, debt & money market instruments, Gold ETFs, Silver ETFs and exchange traded commodity derivatives



Post New Fund Offer

Minimum Additional Purchase Amount – Rs.1000/- and in multiples of Rs.1/- thereafter.



Taxation

Equity



Fund Manager

Mr. Harshad Borawake (Equity portion), Mr. Amit Modani (Debt portion), Mr. Siddharth Srivastava (Dedicated Fund Manager for Overseas Investments), Mr. Ritesh Patel (Dedicated Fund Manager for Commodity Investments)



Scheme code

MIRA/O/H/MAA/23/12/0059



Exit Load

Entry Load – Not Applicable
Exit Load - If redeemed within 1 year (365 days) from the date of allotment: 1% of the applicable NAV.
If redeemed after 1 year (365 days) from the date of allotment: NIL

About the Fund Managers



Mr. Harshad Borawake
Equity Portion

- Head of Research & Fund Manager
- Has over 18 years work experience
- Manages Mirae Asset Equity Savings Fund (Equity portion), Mirae Asset Aggressive Hybrid Fund (Equity portion) Mirae Asset Balanced Advantage Fund (Equity portion)



Mr. Ritesh Patel
Commodity Portion

- Commodity analyst and fund manager
- Has more than 11 years of experience
- Manages Commodity ETF



Mr. Amit Modani
Debt Portion

- Dealer – Fixed Income and Fund Manager
- Has over 11 years of work experience
- Manages Mirae Asset Debt Funds & Index Funds



Mr. Siddharth Srivastava
Foreign Equities Portion

- Head – ETF Product and Fund manager
- Has more than 12 years of experience
- Manages Mirae Asset international ETF's and FoF's

Tactical Allocation to Foreign Equities

CY	S&P 500 TRI	S&P BSE 200 TRI
2023	27.1%	24.5%
2022	-9.1%	5.7%
2021	31.2%	29.1%
2020	21.4%	17.9%
2019	34.4%	10.4%
2018	4.4%	0.8%
2017	14.4%	35.0%
2016	14.9%	5.4%
2015	6.2%	-0.2%
2014	16.2%	37.4%
2013	49.5%	6.1%
2012	19.7%	33.2%
2011	21.3%	-26.0%
2010	10.6%	17.8%
2009	20.9%	90.9%
2008	-21.1%	-56.7%

Tactical Allocation to International equities may help in enhancing overall portfolio performance.

Source: ICRA MFI Explorer, Bloomberg
Past performance may or may not sustain in the future.

Riskometer

Mirae Asset Aggressive Hybrid Fund

(Aggressive Hybrid Fund - An open ended hybrid scheme Investing predominantly in equity and equity related instruments)

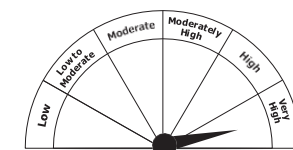
PRODUCT LABELLING

Mirae Asset Aggressive Hybrid Fund is suitable for investors who are seeking*

- Capital appreciation along with current income over long term
- Aggressive hybrid fund investing predominantly in equities & equity related instruments with balance exposure to debt & money market instruments

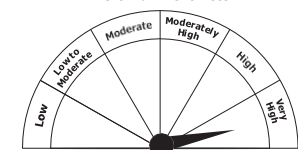
*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

Scheme Benchmark CRISIL Hybrid 35+65-Aggressive Index Benchmark Riskometer



The Benchmark is at Very High Risk

Mirae Asset Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

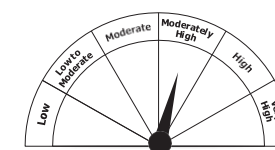
PRODUCT LABELLING

Mirae Asset Equity Savings Fund is suitable for investors who are seeking*

- Capital appreciation and income distribution
- Investment in equity and equity related instruments, arbitrage opportunities and debt & money market instruments

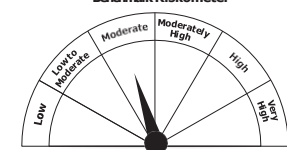
*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



Investors understand that their principal will be at Moderately High Risk

Scheme Benchmark Nifty Equity Savings Index Benchmark Riskometer



The Benchmark is at Moderate Risk

Mirae Asset Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

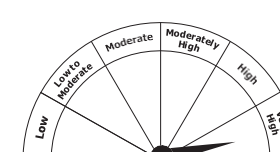
PRODUCT LABELLING

Mirae Asset Balanced Advantage Fund is suitable for investors who are seeking*

- To generate long-term capital appreciation/income
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

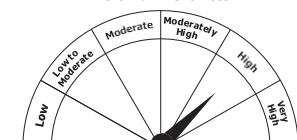
*Investors should consult their financial advisors if they are not clear about the suitability of the product.

Scheme Riskometer



Investors understand that their principal will be at Very High Risk

Scheme Benchmark: Nifty 50 Hybrid Composite Debt 50-50 Index Benchmark Riskometer



The Benchmark is at High Risk

Disclaimer & Risk Factor

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Statutory Details: Trustee: Mirae Asset Trustee Company Private Limited; Investment Manager: Mirae Asset Investment Managers (India) Private Limited (AMC); Sponsor: Mirae Asset Global Investments Company Limited.

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For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC: www.miraeassetmf.co.in

Please consult your financial advisor or mutual fund distributor before investing

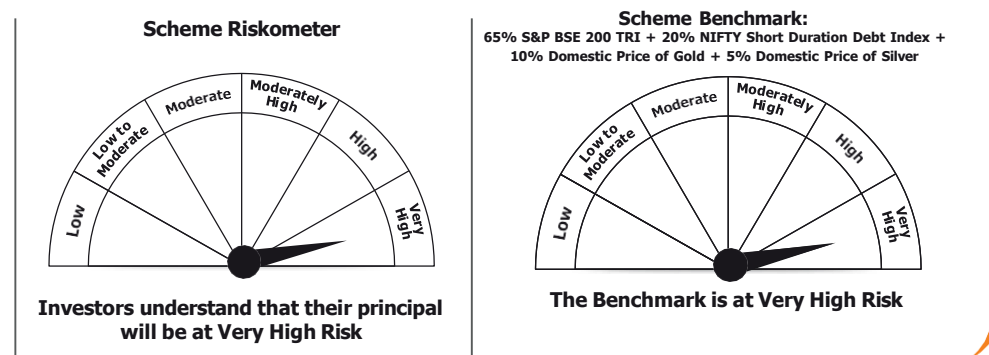
The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

PRODUCT LABELLING

Mirae Asset Multi Asset Allocation Fund is suitable for investors who are seeking*

- To generate long term capital appreciation/income
- Investment predominantly in equity, debt & money market instruments, Gold ETFs, Silver ETFs and exchange traded commodity derivatives

*Investors should consult their financial advisors if they are not clear about the suitability of the product.

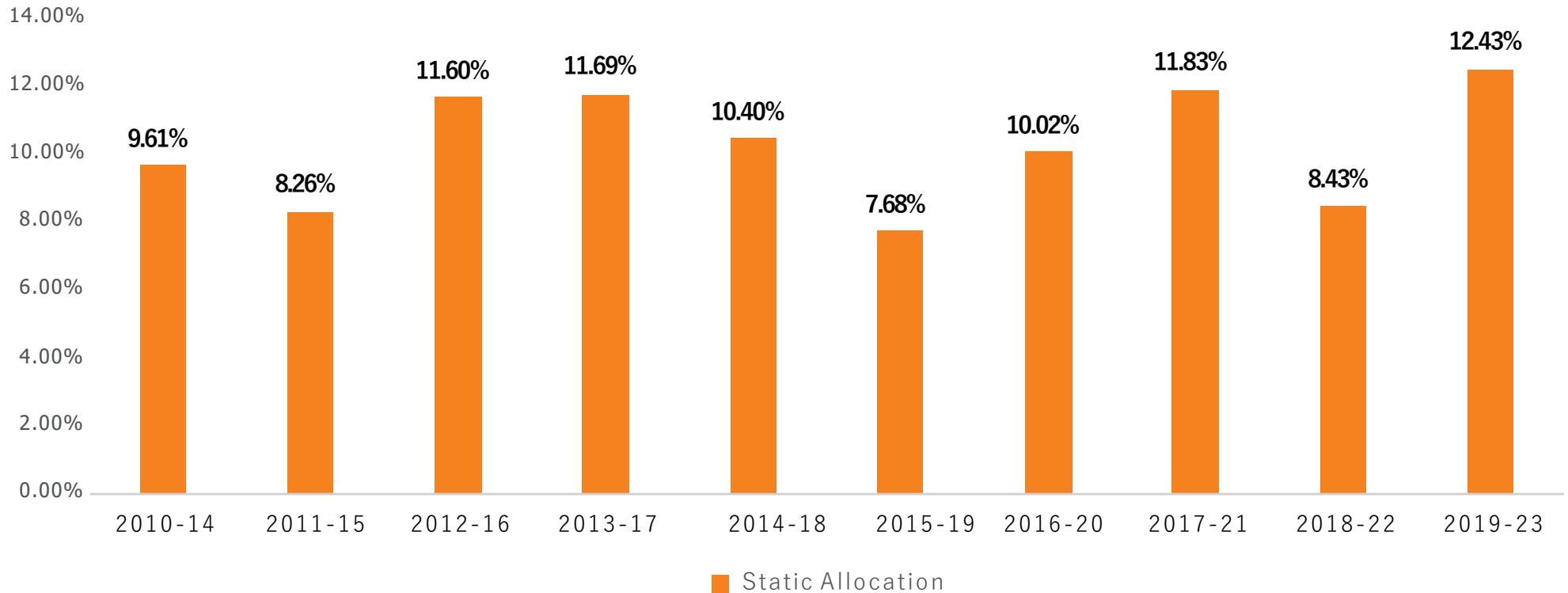


THANK --- YOU

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Combination of Assets and Sub Asset Classes



An equal allocation of 10% has been invested in large cap, midcap , small cap, Gold, international Funds, G-sec, Corporate Bond, Credit Risk, T-bill and Real Estate.

Source T-bill, treasury bills, Gsec ,government securities. For Large cap data used is S&P BSE Sensex Price Return Index (PRI), for Midcap- S&P BSE Midcap PRI ,for Small cap S&P - BSE Small cap PRI ,for T-bills- CCIL T-bill Liquidity Weight data ,for Gsec- CCIL All sovereign Bond Index data- for corporate Bond- Crisil Corporate Bond Composite Index Data ,for credit risk- Crisil composite credit risk data ,for international S&P 500 PRI data (converted to rupee returns) for Gold- prices as per World Gold Council till 15th Dec 2023, for real estate RBI Housing Price Index {available only upto Q2 of FY23-24 (reflecting a 9 months return)}Data as on :Domestic stock market returns as on 27th Dec 2023. Data represented above pertains to the Index and does not in any manner indicate performance of any scheme of the Fund. Past performance may or may not be sustained in the future